

lastminute.com group announces the signing of a binding agreement to acquire Comvel GmbH to expand its business in Germany

Amsterdam / Chiasso, 21 December 2017 – lastminute.com group, a European leader in the online travel and leisure industry, today announced the acquisition from ProSiebenSat.1 Group of the entirety of the shares of Comvel GmbH, to scale up its positioning in Germany.

Comvel GmbH, founded 2004 in Munich, operates the travel website **weg.de**, one of Germany's best-known online travel sites and has been a wholly owned subsidiary of ProSiebenSat.1 Group since January 2014. weg.de offers its customers the entire range of travel options, with primary focus on package holidays and all-inclusive vacations, representing around 80% of total transaction value generated by the Company, while the remaining 20% is mostly represented by hotel with a very limited exposure to flight business.

Thanks to the acquisition, lastminute.com group will reach a significant size in the largest European country (according to total travel transaction value) with Revenue to increase from €17 million to around €37 million, based on 2016 figures.

The impact on Group EBITDA is expected to be neutral as a result of a combined effect from good business performance offset by a plan of significant marketing investments on ProSiebenSat.1's leading TV channels.

Fabio Cannavale, CEO of lastminute.com Group, said: "Comvel GmbH with its brand weg.de is a perfect complement to our business model and represents a further step ahead in the accomplishment of our strategy of becoming the reference player in the European packaged holidays arena".

Under the terms of the agreement, lastminute.com group, will acquire 100% of the Comvel GmbH capital with effect 1st January 2018 for a total consideration of €12 million, to be paid in cash, €6 million at closing date and €6 million throughout 2019.

About [lastminute.com group](#)

lastminute.com is among the worldwide leaders in the online travel industry and operates a portfolio of well-known brands such as lastminute.com, Bravofly, Rumbo, Volagratis and Jetcost. Every month, the Group reaches across its websites and mobile apps (in 17 languages and 40 countries) 43 million unique visitors per month that search for and book their travel and leisure experiences. The mission of the Group is to be the relevant and most inspiring travel company, committed to enriching the lives of travellers offering support and services whenever need it. [lastminute.com N.V.](#) is a publicly traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

This press release may contain forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-

looking statements as a result of various factors. lastminute.com group undertakes no obligation to publicly update or revise any forward-looking statements.

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